

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION

In re:	§	
	§	
STEVEN ROBERT MERICAL	§	Case No. 16-81864
SUE MARIE MERICAL	§	
	§	
Debtors	§	

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NOTICE OF TRUSTEE'S FINAL REPORT AND  
APPLICATIONS FOR COMPENSATION  
AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that BERNARD J. NATALE, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

United States Bankruptcy Court  
Northern District of Illinois  
Western Division  
327 S. Church Street, Room 1100  
Rockford, IL 61101

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 9:30 AM on 04/05/2017 in Courtroom 3100,

United States Bankruptcy Court  
327 S Church Street  
Rockford IL 61101

If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

Date Mailed: 03/02/2017

By: /S/ BERNARD J. NATALE  
TRUSTEE

BERNARD J. NATALE  
1639 N ALPINE RD SUITE 401  
EDGEBROOK OFFICE CENTER  
ROCKFORD, IL 61107

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
WESTERN DIVISION**

In re:	§	
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STEVEN ROBERT MERICAL	§	Case No. 16-81864
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**SUMMARY OF TRUSTEE'S FINAL REPORT  
AND APPLICATIONS FOR COMPENSATION**

The Final Report shows receipts of	\$	285,000.00
and approved disbursements of	\$	98,677.29
leaving a balance on hand of <sup>1</sup>	\$	186,322.71

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payment to Date	Proposed Payment
Trustee Fees: BERNARD J. NATALE	\$ 16,750.00	\$ 0.00	\$ 16,750.00
Trustee Expenses: BERNARD J. NATALE	\$ 5.88	\$ 0.00	\$ 5.88
Attorney for Trustee Fees: BERNARD J. NATALE LTD	\$ 8,361.25	\$ 0.00	\$ 8,361.25
Attorney for Trustee Expenses: BERNARD J. NATALE LTD	\$ 9.07	\$ 0.00	\$ 9.07
Other: Cogan & Power PC	\$ 83,333.33	\$ 83,333.33	\$ 0.00

Total to be paid for chapter 7 administrative expenses	\$	25,126.20
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Remaining Balance	\$	161,196.51
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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 242,256.33 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 66.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
1	Sterling Federal Bank, F.S.B.	\$ 108,040.11	\$ 0.00	\$ 71,889.51
2	Sterling Federal Bank, F.S.B.	\$ 23,605.17	\$ 0.00	\$ 15,706.80
3	Byron Bank	\$ 110,611.05	\$ 0.00	\$ 73,600.20

Total to be paid to timely general unsecured creditors \$ 161,196.51

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE

Prepared By: /S/ BERNARD J. NATALE  
TRUSTEE

*BERNARD J. NATALE  
1639 N ALPINE RD SUITE 401  
EDGEBROOK OFFICE CENTER  
ROCKFORD, IL 61107*

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**CASE No: 16-81864**

**CASE NAME: STEVEN ROBERT & SUE MARIE MERICAL**

## PROOF OF SERVICE

STATE OF ILLINOIS )  
 ) SS  
COUNTY OF WINNEBAGO )

The undersigned, being first duly sworn on oath deposes and states that she served the attached **Notice of Trustee's Final Report and Applications for Compensation** by sending a true and correct copy of said via U S Mail, E-mail, or ECF, as per attached:

SEE ATTACHED MATRIX

**(EXCEPT AS TO THOSE PARTIES TO RECEIVE ELECTRONIC NOTICE  
AS STATED IN THE U S BANKRUPTCY CLERK'S RECEIPT)**

That she sealed said envelopes and placed sufficient U.S. postage on them; that she deposited said envelopes so sealed and stamped in the United States Mail at Rockford, Illinois, on the 9th day of March, 2017.

/s/ Mary Jane D'Angelo

SUBSCRIBED and SWORN to before me  
9<sup>th</sup> day of March, 2017.  
/s/ Denise M Bennett  
Notary Public

My commission expires July 15, 2018

Byron Bank  
200 N Walnut  
Byron IL 61010

Sterling Federal  
P O Box 617  
Sterling IL 61081

Steven R Merical  
Sue M Merical  
1535 Sunflower Drive  
Sycamore IL 60178

Attorney Stephen J Costello  
Costello & Costello  
19 N Western Avenue (Rt 31)  
Carpentersville IL 60110

U S Trustee  
780 Regent Street  
Suite 304  
Madison WI 53715